

INSTRUCTIONS FOR SELECTION OF OPTIONAL SETTLEMENT

1. A LUMP SUM SETTLEMENT is not available when the insured selected a monthly installment option. HOWEVER, if the insured left a will or there is other evidence, in writing, that the insured desired that the beneficiary receive a lump sum, the beneficiary may submit a copy for such consideration. When submitting the above, please sign Item 16 and return. It is not necessary to complete the entire form.
2. If the insured has selected Option 2 with monthly installments not in excess of 120, the beneficiary may elect to receive payment in a greater number of installments under Option 2, or may elect to receive payment under Option 3 or Option 4.
3. If the insured has selected Option 2 with monthly installments in excess of 120, the beneficiary may elect to receive payment in a greater number of installments under Option 2, or may elect to receive payment under Option 3.
4. If the insured has selected Option 3 and named no contingent beneficiary, the beneficiary may elect to receive payment under Option 4.
5. If the insured has selected Option 4, the beneficiary may elect to receive payment under Option 3.
6. The tables attached indicate what you will receive monthly on the monthly installment plan (Option 2) and on the continuous monthly installment plan (Option 3 or Option 4). The amounts represent the value per thousand of insurance. If you are entitled to more than \$1000 under the policy, the value should be increased proportionately. (i.e., \$3000 policy will pay on the 36 monthly installment system, three times \$29.19 or \$87.57 monthly.

SUBMIT COMPLETED FORM TO:

DEPARTMENT OF VETERANS AFFAIRS
Regional Office and Insurance Center
P.O. Box 7208
Philadelphia, PA 19101

PRIVACY ACT INFORMATION - No proceeds may be paid unless a completed claim form has been received (38 U.S.C. 752). The information provided on a voluntary basis will be used by VA employees and your authorized representatives in the maintenance of Government insurance programs. Responses may be disclosed outside VA only if the disclosure is authorized under the Privacy Act, including the routine uses identified in the VA system of records, 36VA00, Veterans and Armed Forces Personnel U.S. Government Life Insurance Records - VA, published in the Federal Register.

RESPONDENT BURDEN - Public reporting burden for this collection of information is estimated to average 1/4 hour per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. Send comments regarding this burden estimate or any other aspect of this collection of information, including suggestions for reducing this burden to VA Clearance Officer (723), 810 Vermont Avenue, NW, Washington, DC 20420; and to the Office of Management and Budget, Paperwork Reduction Project (2900-0225), Washington, DC 20503. Do NOT send requests for benefits to these addresses.